

各位中原員工協會會員：

2024年會員周年大會

本會訂於 2024年6月25日（星期二）上午10時在香港九龍尖沙咀廣東道7號海港城九倉電訊中心16樓會議室舉行會員周年大會。會議通知及議程載於附件一。

會員如因事未能出席，可委託其他會員代表出席及投票；相關之委託書載於附件二。

懇請撥冗出席。

李玉祥

理事會主席

中原員工協會有限公司

2024年6月3日

附件：

- 一、 會議通知及議程
- 二、 委託代表投票須知及委託書
- 三、 截至2023年12月31日之已審核財政報告

致中原員工協會會員：

2024年會員周年大會 - 會議通知及議程

中原員工協會有限公司之2024年會員周年大會訂於2024年6月25日（星期二）上午10時在香港九龍尖沙咀廣東道7號海港城九倉電訊中心16樓會議室舉行，特此通知，敬請各會員出席。

議程

1. 提交會務報告；
2. 提交截至2023年12月31日之已審核財政報告；
3. 選舉新一屆核數師。

承理事會命
李玉祥
理事會主席

中原員工協會有限公司

2024年6月3日

中原員工協會有限公司

會員周年大會

委託代表投票須知

1. 會員如因事未能出席周年會員大會，可委託另一名會員在會員周年大會上代為投票。
2. 每名會員最多只可代表另外十名會員投票。
3. 委託人須
 - (a) 填寫以下委託書；
 - (b) 把會員證影印本、及委託書交給代表。
4. 代表到達會場後，須
 - (a) 把自己的會員證、委託人的會員證影印本及委託書交給協會幹事核對；
 - (b) 為委託人填寫投票表格，並將之放進投票箱內。
5. 如有疑問，請致電 25011527 查詢。

委託書

本人 _____ (姓名) 為中原員工協會會員 (會員編號：
_____)，現委託該會會員 _____ (代表姓名)
(會員編號： _____) 在 2024 年 6 月 25 日 (星期二) 上午 10 時舉行
之會員周年大會上代表本人投票。

簽署： _____

日期： _____

CENTALINE STAFF ASSOCIATION LIMITED

中原員工協會有限公司

FINANCIAL STATEMENTS

DECEMBER 31, 2023

AUDITED BY

**李兆良劉願宜會計師行有限公司
SL LEE & LAU CPA LIMITED
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG**

CENTALINE STAFF ASSOCIATION LIMITED

FINANCIAL STATEMENTS

DECEMBER 31, 2023

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CENTALINE STAFF ASSOCIATION LIMITED

FINANCIAL STATEMENTS

DECEMBER 31, 2023

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CENTALINE STAFF ASSOCIATION LIMITED

REPORT OF THE EXECUTIVE COMMITTEE MEMBERS

The Executive Committee Members submit herewith this report and the audited financial statements for the year ended December 31, 2023.

PRINCIPAL PLACE OF BUSINESS

Centaline Staff Association Limited ("the Association") is incorporated and domiciled in Hong Kong with limited liability by guarantee. The address of its registered office is 16/F., Wharf T&T Centre, Harbour City, No. 7 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong.

PRINCIPAL ACTIVITIES

The principal activities of the Association during the year continued to be organisation of activities to enhance members' relationship and protect members' interests.

RESULTS

The financial performance of the Association for the year ended December 31, 2023 and the financial position of the Association as at that date are set out in the accompanying financial statements.

EXECUTIVE COMMITTEE MEMBERS

The following persons were the Executive Committee Members of the Association during the year and up to the date of this report:

Bow Chi Tak, Davey
Chan Li Li
Chan Tang
Choi Chong Man, Roy
Chow Chun Wai
Lai Kit Ming, Gloria (resigned on June 28, 2023)
Lai Wun Ngor
Lam Yuet Fung
Lee Cheuk Hung
Lee Yuk Cheung
Leung Sin Fung, Ida
Lo Hoi Pang
Lo Lai Hing

CENTALINE STAFF ASSOCIATION LIMITED

REPORT OF THE EXECUTIVE COMMITTEE MEMBERS

EXECUTIVE COMMITTEE MEMBERS (CONT'D)

Tse Chi Ho
Wong Wai Leuk, David
Yeung Hon Shan
Yip Tze Ching (resigned on June 28, 2023)

In accordance with the Articles of Association, the Executive Committee Members shall retire after holding office for two years but, being eligible, offer themselves for re-election.

MANAGEMENT CONTRACTS

There were no contracts concerning the management and administration of the whole or any substantial part of the business of the Association entered into or existed during the year.

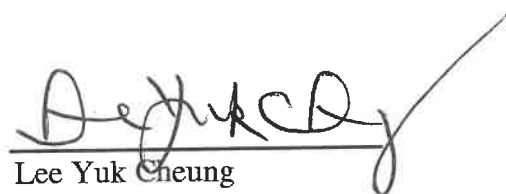
PERMITTED INDEMNITY PROVISIONS

There were no permitted indemnity provisions (whether made by the Association or otherwise) in force for the benefit of any of the Executive Committee Members / then Executive Committee Members of the Association at any time during the year or at the time when this report is approved. There were no permitted indemnity provisions in force for the benefit of any of the directors / then directors of an associated company at any time during the year or at the time when this report is

AUDITOR

The financial statements have been audited by SL Lee & Lau CPA Limited, Certified Public Accountants, who retire and, being eligible, offer themselves for re-appointment.

On behalf of the Executive Committee



Lee Yuk Cheung
CHAIRMAN

May 8, 2024

SL LEE & LAU CPA LIMITED

CERTIFIED PUBLIC ACCOUNTANTS

李兆良 會計師有限公司
劉願宜 會計師有限公司

香港上環德輔道中 248 號東協商業大廈 17 樓 1702 室
RM 1702, 17/F, TUNG HIP COMMERCIAL BLDG., 248 DES VOEUX ROAD CENTRAL, H. K.

TEL : (852) 2815 7015
FAX : (852) 2815 5546

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTALINE STAFF ASSOCIATION LIMITED

(Incorporated in Hong Kong with limited liability by guarantee)

Opinion

We have audited the financial statements of Centaline Staff Association Limited ("the Association") set out on pages 6 to 11, which comprise the statement of financial position as at December 31, 2023 and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Association are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") and with reference to Practice Note 900 (Revised), *Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard* issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the HKICPA's *Code of Ethics for Professional Accountants* ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Executive Committee Members are responsible for the other information. The other information comprises the information included in the Executive Committee Members' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Executive Committee Members and Those Charged with Governance for the Financial Statements

The Executive Committee Members are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Companies Ordinance, and for such internal control as the Executive Committee Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee Members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion reported solely to you, as a body, in accordance with section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

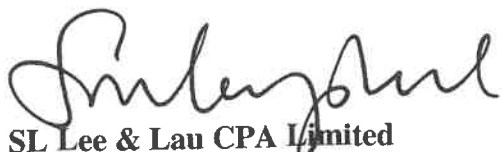
香港上環德輔道中 248 號東協商業大廈 17 樓 1702 室
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Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee Members.
- Conclude on the appropriateness of the Executive Committee Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SL Lee & Lau CPA Limited
Certified Public Accountants

Chan Chi Hang Fredy
Practising Certificate Number P06591

May 8, 2024

CENTALINE STAFF ASSOCIATION LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2023</u> HK\$	<u>2022</u> HK\$
Revenue	2	<u>100</u>	<u>100</u>
Other income	3	<u>81</u>	<u>50,006</u>
Expenses			
Auditor's remuneration		(9,200)	(9,200)
Bank charges		(600)	(600)
Business registration fee		(2,150)	(150)
Ex gratia payments		-	(50,000)
Sundry expenses		<u>(505)</u>	<u>(400)</u>
		<u>(12,455)</u>	<u>(60,350)</u>
Deficit before income tax		(12,274)	(10,244)
Income tax	5	<u>-</u>	<u>-</u>
Deficit for the year		(12,274)	(10,244)
Accumulated surplus brought forward		<u>19,498</u>	<u>29,742</u>
Accumulated surplus carried forward		<u><u>7,224</u></u>	<u><u>19,498</u></u>

The accumulated surplus is the only component of the statement of changes in equity and therefore no statement of changes in equity is separately presented.

The accompanying notes form an integral part of these financial statements.

CENTALINE STAFF ASSOCIATION LIMITED

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2023

(Expressed in Hong Kong Dollars)

	<u>2023</u> HK\$	<u>2022</u> HK\$
Current assets		
Bank balances	<u>16,424</u>	<u>28,698</u>
Current liabilities		
Accruals	<u>9,200</u>	<u>9,200</u>
Net assets	<u><u>7,224</u></u>	<u><u>19,498</u></u>
Reserves		
Accumulated surplus	<u><u>7,224</u></u>	<u><u>19,498</u></u>

APPROVED BY THE EXECUTIVE COMMITTEE ON MAY 8, 2024



Lee Yuk Cheung
CHAIRMAN



Leung Sin Fung, Ida
TREASURER

The accompanying notes form an integral part of these financial statements.

CENTALINE STAFF ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The Association qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Companies Ordinance and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Association is a going concern.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

(a) Revenue

Revenue is recognised when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on the following basis:

- Membership fee income is recognised when they are received or receivables.

(b) Taxation

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is not provided.

(c) Related parties

A related party is a person or entity that is related to the Association.

- (a) A person or a close member of that person's family is related to the Association if that person:
 - (i) has control or joint control over the Association;
 - (ii) has significant influence over the Association; or
 - (iii) is a member of the key management personnel of the Association or of a parent of the Association.

CENTALINE STAFF ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)

(c) Related parties (cont'd)

- (b) An entity is related to the Association if any of the following conditions applies:
- (i) The entity and the Association are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association. If the Association is itself such a plan, the sponsoring employers are also related to the Association.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

2. REVENUE

	<u>2023</u>	<u>2022</u>
	HK\$	HK\$
Membership fee income	<u>100</u>	<u>100</u>

CENTALINE STAFF ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS

3. OTHER INCOME

	<u>2023</u> HK\$	<u>2022</u> HK\$
Ex gratia donation	-	50,000
Bank interest income	<u>81</u>	<u>6</u>
	<u>81</u>	<u>50,006</u>

4. EXECUTIVE COMMITTEE MEMBERS' REMUNERATION

Executive Committee members' remuneration disclosed pursuant to section 383 of the Companies Ordinance is as follows:

	<u>2023</u> HK\$	<u>2022</u> HK\$
Fees	-	-
Retirement benefits	-	-
Other emoluments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

CENTALINE STAFF ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS

5. INCOME TAX

Hong Kong profits tax has not been provided for as the Association incurred a tax loss for the year.

Components of income tax are as follows:

	<u>2023</u> HK\$	<u>2022</u> HK\$
Current tax income	(2,025)	(1,690)
Unrecognised tax losses	<u>2,025</u>	<u>1,690</u>
Tax charge for the year	<u><u>-</u></u>	<u><u>-</u></u>

The Association has the following tax losses available to be carried forward against future taxable profits. The tax losses have no expiry date.

	<u>2023</u> HK\$	<u>2022</u> HK\$
Tax losses	<u><u>45,528</u></u>	<u><u>33,254</u></u>

6. CONTINGENT LIABILITIES AND COMMITMENTS

The Association had no significant contingent liabilities or commitments.

7. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Executive Committee on May 8, 2024.

***** END *****